

PROTECTING LANDLORDS' INVESTMENTS

Rent Protection and Legal Expenses Service

goodlord



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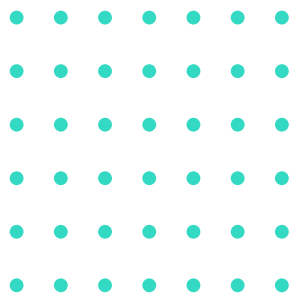




RENT PROTECTION AND LEGAL EXPENSES SERVICE

WHAT IS A RENT PROTECTION AND LEGAL EXPENSES SERVICE?

A Rent Protection and Legal Expenses Service does exactly what it says on the tin - it protects the income (rent) of a property that has been let to a tenant. Sometimes things can go wrong - even when you've taken measures to protect yourself. Rent arrears can be disastrous when you rely on this income to pay a buy-to-let mortgage. We'll often settle a dispute in rent arrears or damage to a property outside of the legal system and, by taking out our service, we handle the time-consuming task of making a settlement. With our service, you'll always get the income you expect and, if you need legal representation to recover it, our service can help.



A photograph of a narrow, cobblestone street in a residential area. The street is paved with grey cobblestones and has a yellow curb on the right side. On the left, there are white-painted brick buildings with windows and balconies. On the right, there are brick buildings and lush green foliage. The sky is blue with some clouds. A large teal semi-circle is overlaid on the left side of the image, containing the text.

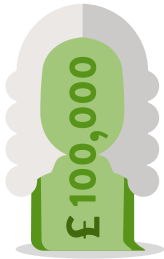
BENEFITS OF OUR SERVICE



NIL EXCESS

Rent Protection and Legal Expenses Insurance policies from Goodlord come with nil excess as standard, so you'll benefit from 100% of the monthly rent owed until vacant possession is obtained, should you need to make a claim.

UP TO £100,000 LEGAL EXPENSES



We'll cover the costs and expenses of legal proceedings, including the cost of appeals, and also provide legal representation from one of our trusted partners. We'll appoint a legal representative for the duration of the proceedings and support throughout the process.

RENT PROTECTION AND RECOVERY



We'll pay rent arrears whilst a tenant or ex-tenant still occupies the property until vacant possession is obtained. After which, we'll continue to pay 75% of the rent until the property is re-lent for a maximum of two months. We'll also cover the costs and expenses of recovering rent from a tenant or ex-tenant, if the rent has been overdue for at least one month.



PROPERTY DAMAGE LEGAL EXPENSES

Should a property sustain physical damage of £1,000 or more during the tenancy caused by the tenant, we'll cover the expenses for pursuit of a civil dispute against the tenant, to rectify the damage.



EVICTION OF TENANTS OR SQUATTERS

If there are squatters or ex-tenants in the property without your consent, our service will assist with the costs of eviction.



STANDALONE LEGAL EXPENSES

You can claim for legal expenses to evict a tenant, for mandatory breaches that require the pursuit of a civil dispute.



CONTRACT DISPUTE PROTECTION

Our service will cover against costs and expenses relating to the dispute of a contract, entered into for the buying or hiring of any goods and services relating to your property, providing the amount in dispute is over £100 and the agreement was entered into during the period of service.



90-DAY CLAIM WINDOW



We offer a 90-day claim window, providing plenty of time to organise a claim from the date of the first rental payment missed by a tenant, with nil excess in the first 45 days and a one month excess for the remaining. Our claims process is really simple and all communications to you are sent automatically, when a claim is submitted.



Terms and conditions apply.
Always read the policy wording.





WHAT'S THE
DIFFERENCE
BETWEEN
OUR SERVICE
AND OTHERS
AVAILABLE ON
THE MARKET?

Our Rent Protection and Legal Expenses Service is nil excess as standard, and covers eviction of tenants or squatters legal proceedings, property damage legal expenses, contract disputes, and legal defence, should you need it. You can see full details of our comprehensive cover below:

	goodlord	OTHER PROVIDERS		
MAX PAYOUT	Until vacant possession	15 months	15 months	15 months
LEGAL COVER	£100,000	£100,000	£100,000	£100,000
PAYMENT AFTER VACANT POSSESSION	75% for 2 months	75% for 3 months	75% for 3 months	None
IS PAYMENT AFTER VACANT POSSESSION PAYABLE BEFORE THE PROPERTY IS PLACED BACK ON THE MARKET?	Yes - payment made immediately	Payment only due once re-marketed	Payment only due once re-marketed	N/A
CLAIMS WINDOW (DAYS)	90	37	31	30
EXCESS	Nil	Nil	Nil	Nil
CLAIM PROCESS	Automated	Manual	Manual	Manual
FREE MEDIATION PROCESS	✓	✗	✗	✗
PROPERTY DAMAGE LEGAL EXPENSES COVER	✓	✗	✗	✗
CONTRACT DISPUTE COVER	✓	✗	✗	✗
AUTO-RENEWAL	✓	✓	✓	✗
STANDALONE LEGAL COVER	✓	✓	✓	✓

Based on coverage of select alternative providers, accurate as of 29 April 2022

Did you know we also have a robust referencing service that assesses tenants' eligibility against the criteria of our Rent Protection and Legal Expenses service?

GOODLORD RENT PROTECTION AND LEGAL EXPENSES FAQs

How many months does your service pay out for?

Our services pays out 100% of rent until vacant possession is obtained, there is no cap on the number of months covered, with £100,000 of indemnity included in the policy. The property must be re-let with your current agent.

What's covered under the legal expenses?

We'll cover the eviction for rent arrears, serving the Section 8 notice, arranging a legal advocate, paying court costs and organising a bailiff. We'll also evict for some other serious breaches. The main ones include subletting, illegal activity, unauthorised occupants and failure to vacate after a Section 21 notice - the case must have a 51% (or higher) chance of success in court, as determined by DAS Law.

Has anything changed in light of COVID-19?

We've continued to provide this service throughout COVID-19, with no disruption to new business or renewals. To do this, we enhanced our claims process to include a comprehensive pre-claims service with mediation, financial assessments and support to tenants, landlords and letting agents - all whilst continuing to provide cover that protects until vacant possession is obtained.

What is the property damage cover?

This provides legal expenses and support where the tenant leaves with over £1,000 of damage in the property. Your deposit is used and then any damages over and above that amount will be chased through the money judgement process. Please be aware we need to be able to trace the tenant for you to benefit from this.

Is there an excess?

This service is nil excess, as long as a claim is made within 45 days of the first arrears. If a claim is made within 46 to 90 days of arrears, there is a penalty excess of one month.

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